

Hi,

Below is a comprehensive breakdown of your Toyota Fleet Management novated lease estimate you requested from our website.

Your detailed novated lease summary

Summary of your selections

Car Type	Electric
Car Cost	\$60,700
Estimated KM Per Year	15,000
Annual Gross Salary	\$300,000
Lease Term	5 Years
Interest Rate	8.91%
Comprehensive Insurance Cost/Year	\$2,020
State of Registration	VIC
Employer Type	
- Hospital	n/a
- Public Hospital	n/a
Business Use	0%

Summary of calculation parameters

Car on-road cost	\$64,658
FBT Base value	\$60,700
Statutory %	0%
FBT method	PBI
Residual value	\$16,618

POTENTIAL TOTAL SAVING

\$45,466*

Compared with a 5-year vehicle loan.
*Savings and costs are approximate.
See Terms and Conditions.

MONTHLY COST

\$762*

Including all running costs
and potential tax savings.

How can I get a novated lease?

Call us direct on 1300 888 872
novated@toyota.com.au

Novated vs Cash

	Novated	Cash	Potential savings
Up-front			
Car on-road cost	-	\$64,658	\$64,658
Monthly			
Finance	\$1,008	\$239	-\$769
Running costs	\$430	\$420	-\$10
Tax saving	-\$676	-	\$676
Total monthly cost	\$762	\$658	-\$104
After 5 years			
Costs	\$45,740	\$104,162	\$58,422
Residual value	\$18,280	-	-\$18,280
Total cost after tax	\$64,020	\$104,162	\$40,142

Novated vs Loan

	Novated	Loan	Potential savings
Up-front			
Car on-road cost	-	-	-
Monthly			
Finance	\$1,008	\$1,100	\$92
Running costs	\$430	\$420	-\$10
Tax saving	-\$676	-	\$676
Total monthly cost	\$762	\$1,520	\$758
After 5 years			
Costs	\$45,740	\$91,206	\$45,466
Residual value	\$18,280	\$18,280	-
Total cost after tax	\$64,020	\$109,486	\$45,466



	Monthly	Annually
Salary Package Breakdown		
Your gross salary	\$25,000	\$300,000
Novated lease pre-tax	-\$1,438	-\$17,260
Novated lease (ECM GST)	\$0	\$0
Taxable salary	\$23,562	\$282,740
Income tax	-\$8,252	-\$99,026
Your salary after tax	\$15,310	\$183,714
Novated lease post-tax (ECM)	\$0	\$0
Estimated Salary after Novated Lease	\$15,310	\$183,714
Car running costs		
Novated lease finance	\$1,008	\$12,096
Maintenance and tyres	\$58	\$698
Registration and CTP renewal	\$53	\$641
Fuel	\$122	\$1,463
Comprehensive insurance	\$168	\$2,020
Management fee	\$29	\$342
Total Car Running Costs	\$1,438	\$17,260
Minus potential tax saving	-\$676	-\$8,112
Total car running cost after tax saving	\$762	\$9,148

How can I get a novated lease?



***Terms and Conditions**

The information provided by the finance calculator is indicative only and is not a formal or binding quote. It is of a general nature which is based on the accuracy of information you have provided and does not take into account your personal needs and financial circumstances. Nothing on this website constitutes or should be considered to constitute legal, taxation or financial advice. Before making a decision about any of the products and services featured on this website, you should consult with your own independent legal, taxation and financial advisors, who can advise you about your personal circumstances. Conditions, fees and charges apply. Finance is available to approved applicants of Toyota Fleet Management (TFM) a division of Toyota Finance Australia Limited ABN 48 002 435 181, AFSL and Australian Credit Licence 392536.

If you proceed with arranging finance through Toyota Finance, final arrangements are subject to a range of criteria that are best explained by a Novated leasing consultant.

Exact quotations can be obtained directly by calling 1300 888 870.

Novated Lease Comparison

- Lease calculations include finance lease term selected and residual value as determined. The default Interest Rate shows the applicable current interest rate, any change to the Interest Rate is for estimation purposes only.
- Vehicle running costs are calculated on the term and kilometres input. Inclusions are full maintenance and servicing, tyres, registration and CTP renewal, fuel, comprehensive motor vehicle Insurance. These costs are estimated and may vary.
- It is assumed that your employer is eligible to receive Input Tax Credits (ITC), and that this benefit will be passed onto you, as the employee. However, your employer is not obliged to pass ITCs onto you and if they choose not to, this may affect the calculation.
- Calculations are based on FBT Car - Statutory Method or Operating Cost calculation as selected.
- Where you have selected a business use percentage, the calculation returned assumes the best outcome between statutory and operating cost method. Business use percentage is subject to a log book kept for 12 weeks validated and approved by your employer.
- Employees of employers with Rebatable or PBI Status are subject to certain criteria. Any calculations should be referred to TFM to confirm savings available.

Consumer Loan Comparison

- Finance calculations assume a consumer loan financing the full purchase price of the vehicle. Payments are calculated assuming information selected or input by you with an interest rate applicable to the current month, and a determined balloon final payment (both equivalent to the Novated Lease).
- Vehicle running costs are calculated on the term and kilometres input. Inclusions are full maintenance and servicing, tyres, registration and CTP renewal, fuel, comprehensive motor vehicle Insurance. These costs are estimated and may vary.
- Calculations assume you have no business use and that you are a full PAYG income tax paying individual.
- It is assumed that purchasing and running a vehicle is for personal use and you are not eligible to receive GST Input Tax Credits (ITC).

Cash Comparison

- Purchase of the vehicle assumes that you are using cash to purchase the vehicle outright.
- The opportunity cost is an assumption that by using cash to purchase outright you have missed the opportunity to invest elsewhere. The opportunity cost is the calculation of an investment return if you had invested funds in a Bank Term Deposit. Interest Rate used assumes an average rate (all terms) as published by Reserve Bank of Australia - http://www.rba.gov.au/statistics/tables/#interest_rates.
- Vehicle running cost calculations are assumed same costs for novated lease and consumer comparisons.
- It is assumed that purchasing and running a vehicle is for personal use and you are not eligible to receive GST Input Tax Credits (ITC).