

Employers
(<https://www.smartleasing.com.au/novated-leasing-for-your-business/>)

Get in touch today! 1300 476 278
(tel:+611300476278)

Dealers
(<https://smartsalary.my.site.com/DealerCommunity/login?ec=302&inst=2P&startURL=%2FDealerCommunity>)

About Us (<https://www.smartleasing.com.au/about-us/>)



MY26 Rear-Wheel Drive Wagon 5dr Reduction Gear 1sp AC25.5kW



Privacy - Terms

You pay per fortnight ↕

You save over life of lease ↕

\$448.68*

\$65,090.14

Estimate includes finance, insurance, fuel and running costs. [View breakdown of costs](#)

compared to buying a car with cash or loan.

[How does it work?](#)

(<https://www.smartleasing.com.au/novatedleasing>)

Car options



Used Car



EV



Hybrid



Petrol/Diesel

TESLA

Model Y

2026

WAGON

MY26 Rear-Wheel Drive Wagon 5dr Reduction Gear 1sp AC255kW

Lease options

Owing at end of lease: \$17,622.02

Term

5 years

1 Year

5 Years

Annual expected km's

15,000 km

5,000 or less

50,000 km+

Your salary before tax

\$250,000

\$20,000 or less

\$250,000+

Your postcode

2000

Your industry

Corporate & Government

(Select the best match for your industry)

Enquire about this lease

Get a call back in up to 24 hours.

First name

Last name

Email address

Employer name

East Metropolitan Health Service

Mobile number

Postcode

When do you plan to purchase

Please select



Breakdown of costs

Car costs are bundled into one easy payment on pay day.

	per year	◇
Cost of car	\$14,101.20	
Running cost	\$7,909.55	
Total cost of car	\$22,010.76	

Smartleasing running costs include:

- ✓ Fuel
- ✓ Servicing
- ✓ Registration
- ✓ Insurance
- ✓ Roadside assist
- ✓ Tyre replacement

How it works

With Smartleasing

Your income before tax	\$250,000.00
Pre-tax car deductions	-\$22,010.76
Taxable income	\$227,989.24
Income tax	-\$73,292.94
Post tax car deductions	-\$0.00 ⓘ
Net income	\$154,696.30

Without Smartleasing

Your income before tax	\$250,000.00
Pre-tax car deductions	\$0
Taxable income	\$250,000.00
Income tax	-\$83,638.00
Post tax car deductions	-\$24,683.73
Net income	\$141,678.27

You save

\$65,090.14

on your 5 year lease term

\$13,018.02 each year

Find out more about how a novated lease for an EV works

(<https://www.smartleasing.com.au/how-a-novated-lease-for-ev-works>)

(<https://www.smartleasing.com.au/how-a-novated-lease-for-ev-works>)

NEW Electric Car Discount

Save **thousands** on popular EVs by salary packaging a new car

Find out more >



This calculator provides general information only, does not constitute financial or personal advice or a binding offer or quotation, and should not be relied upon by users. Estimates are indicative and calculated on the vehicle total on-road costs including registration and stamp duty; excluding dealer charges and discounts which will be negotiated when ordering via the Smartleasing Car Buying Service. Estimated repayments include an annual estimate for fuel, maintenance, tyres, registration and comprehensive insurance.

Smartleasing calculations are designed to be a guide only to the tax savings you may achieve from a Novated Lease. Eligible Electric and low emission vehicles that are exempt from FBT will still have a Reportable Fringe Benefit Tax amount that can have implications on payments such as HECS/HELP payments, child support payments, as well as possible implications for some family tax benefits. If this impacts you, you may wish to speak to your payroll department to understand the impact on your pay and/ or seek independent financial advice.

Calculations for second hand eligible electric and low emission vehicles assume that the first time the vehicle was both held and used was after 1 July 2022 and that luxury car tax has never been payable on the importation or sale of the vehicle. If the vehicle does not meet these criteria, the vehicle is not eligible for the FBT exemption and the calculations will differ from those shown.

Smartleasing accepts no responsibility for reliance on the calculations provided. Before acting on any information or entering into a novated leasing arrangement, you should consider your objectives, financial situation and needs, and, take the appropriate legal, financial or other professional advice based upon your own particular circumstances.

Please contact a Smartleasing team member for an accurate and tailored quote by calling 1300 476 278.

Calculate Your Savings >

(<https://calculator.smartleasing.com.au/calculate-your-savings>)



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How it Works >

(<https://www.smartleasing.com.au/how-it-works/>)

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