

# Novated lease calculator

## About you

SALARY

\$300,000

LEASE TERM

5 YEARS

STATE

WA

YEARLY KM

15,000 KM



Petrol/Diesel



Electric



PHEV/Hybrid



See specials



1300 664 332

Driver Login

Get Quote

Make

Model

Body type

Seats

**Did you know?** Electric cars have additional tax benefits as some are exempt from FBT.

Results

Car Specials & Discounts

Sort By

Lowest to highest price

Compare

Compare

Compare



### TESLA MODEL Y REAR-WHEEL DRIVE

5 SEATS

ENGINE  
ELECTRIC

BODY  
SUV

TRANSMISSION  
REDUCTION ...

RANGE  
466KM

FROM **\$168** WEEKLY

See calculation



### TESLA MODEL Y LONG RANGE

5 SEATS

ENGINE  
ELECTRIC

BODY  
SUV

TRANSMISSION  
REDUCTION ...

RANGE  
600KM

FROM **\$189** WEEKLY

See calculation



### TESLA MODEL Y PERFORMANCE

5 SEATS

ENGINE  
ELECTRIC

BODY  
SUV

TRANSMISSION  
REDUCTION ...

RANGE  
580KM

FROM **\$236** WEEKLY

See calculation

**Disclaimer:** The results of this novated lease calculator and any images shown are for illustrative purposes only, based on the information you have provided and current market conditions, interest rates, and vehicle pricing at the time of calculation. Figures are indicative estimates only and are intended for **new leases**. Existing leases cannot be price matched, as they were established at a point in time under the market conditions, rates, and pricing applicable at that date. Actual costs and savings may vary depending on your individual circumstances, including your financial situation, tax bracket, and any changes in government policies. **Colours of images are not representative of actual colours that may be available.** All calculations are subject to formal credit assessment, employer participation, and final approval. For full [terms & conditions](#), and applicable assumptions, please refer to our detailed documentation.

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## What will my novated lease calculator results show?

The result you get from our novated lease calculator will estimate various costs and savings:

- ➔ The regular cost of the lease (that's the reduction to your take-home pay). You can choose to see a weekly, fortnightly or monthly estimate to match your pay cycle.
- ➔ What running costs are included in the estimate.
- ➔ The potential GST saving on the car (based on the vehicle purchase price and packaged running costs).
- ➔ An estimate of the total income tax savings available.
- ➔ Total estimated tax saving (GST plus income tax).

## How is a novated lease calculated?

Our novated lease calculator estimates your costs and savings based on different factors about you, the car you want to salary sacrifice and how you will drive it. The lease term (duration) will also impact the calculation.

Here's an overview of the main variables and how they can impact the calculation.

### What car you'll be leasing

The purchase price of your car will have a

significant bearing on the calculation and the cost of your lease. A more expensive car within the same category will mean a higher regular lease payment. The major exception is a [novated lease on an electric vehicle](#), which is typically significantly cheaper than a lease for a similarly-priced non-EV. This is due to the [fringe benefits tax exemption on eligible EVs](#).

## How many KMs you drive

The calculation will estimate your car running costs too. These are estimated based on how many KMs you'll drive per year. Car running costs you can salary sacrifice include fuel/charging, insurance, registration/CTP, tyres and servicing.

## Your salary

A novated lease calculator will take account of your pre-tax salary to estimate your potential tax savings. Generally speaking the higher your marginal rate of tax, the more you save. But anyone who pays income tax can reduce their tax bill through a novated lease.

## The lease duration

Your choice of term (between 1-5 years) has a major impact on the novated lease calculation. A longer lease term generally means lower regular payments as the cost is spread over a longer period.

## Your location in Australia

This impacts the likes of vehicle delivery costs, stamp duty on the vehicle and the cost of registration, all of which will need to be factored into the novated lease calculation. Where you live may also separately impact what [EV incentives and rebates](#) you may be eligible for if you choose to drive an EV.

**Your calculation**

## TESLA MODEL Y

REAR-WHEEL DRIVE

# \$168

WEEKLY

We can often beat these prices by accessing fleet discounts.

Weekly

Fortnightly

Monthly

### Includes

⚡ Electricity

📄 Finance

🛡️ Insurance

🔧 Maintenance

🛞 Tyres

📄 Registration & CTP

### Estimated savings

GST \$13,798

Income tax \$38,920

Total savings \$52,718

Get a discounted quote



[Pros and Cons](#)

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[MG novated lease](#)

[BYD novated lease](#)

[Our Office Locations](#)

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