

# Novated Lease Calculator

Novated Lease Calculator

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# savings

to deliver the good news!

Our novated lease calculator shows how much you could save by salary-packaging your next car. It breaks down weekly costs, running expenses, tax savings and EV benefits, giving you a clear, realistic estimate.

Please remember this calculator is indicative only, so get in touch for your personalised quote.

**Car Price**

**Car Type**

**Fuel Type**

**Your estimates**

**\$230** /  
per week

**Include running costs?**  Yes

✓ All running costs are included

**Year Total**







All of these running costs are included in the cost of your lease. So there's nothing else to pay for your car, and there's no hidden fees.

### Yearly Salary (Before Tax)

Annual salary before tax and deductions, excluding superannuation

\$ 300,000

### Kilometres Driven Per Year

The average Australian drives 15,000 km per year

15,000 km

### Business Usage (if any)

If none please enter 0%

80 %

### Lease Length (Years)

1

2

3

4

5

tax tax  
savings savings

\$10,580,435

over 5  
1 years  
year total

Get Your Personalised Quote

The figures above are estimates. In most cases your final quote is less than displayed here.

Why  
choose  
Leaselab?

No

hidden fees

Industry-

leading support

Rated

5/5

stars on Google

## Compare Purchase Options

In this scenario, novated lease with Leaselab could save you

**\$49,722**

compared to

purchasing a car using a car loan and

**\$35,144**

compared to

purchasing a car outright.

Spend smarter and get in touch today.

Get a personalised  
quote from us today.

First name\*

Last name\*

Email\*

Employer\*

Mobile Phone\*

State

Please Se 

protected by reCAPTCHA

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**Get a Quote**

# All of your car's running costs are included



## Customer Service

We make your life easy with super short wa...



## Rego & Insurance

No need to worry about bill shock...



## Tyres & Alignment

Changing tyres is a royal pain i...



## Servicing & Maintenance

Servicing can be a big cost, but it should...



## Fuel or Electricity

Sick of watching fuel price...



## Lease Payments

Normally your car payments a...

**What will  
our  
novated  
lease  
calculator  
show  
you?**

Leaselab  
is  
all  
about  
driving  
your  
dollar  
further.  
The  
results  
from  
our  
novated  
lease  
calculator  
can  
help  
Australians  
see  
just  
how  
much  
money

they  
can  
save  
each  
week.  
With  
our  
easy-  
to-  
use  
calculator,  
you  
can  
quickly  
estimate:

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# How a novated lease is calculate

Our  
calculator

uses  
your  
salary,  
the  
car  
price  
and  
how  
far  
you  
drive  
to  
estimate  
your  
costs.  
It  
also  
factors  
in  
GST  
savings,  
income-  
tax  
reductions,  
running  
costs  
and  
your

chosen  
lease  
term.  
Bring  
them  
all  
together,  
and  
it  
creates  
an  
accurate  
picture  
of  
what  
your  
take-  
home  
pay  
looks  
like  
with  
a  
novated  
lease.

**1.**

# The car you choose

The  
value  
of  
the  
vehicle  
is  
one  
of  
the  
biggest  
drivers  
of  
cost.  
A  
higher-  
priced  
car  
means  
higher  
repayments.  
Electric  
vehicles

are  
the  
exception;  
currently,  
eligible  
EVs  
attract  
**\$0**  
**FBT,**  
making  
them  
dramatically  
cheaper  
than  
petrol  
or  
diesel  
cars  
in  
the  
same  
price  
range.

**2.**  
**How**  
**many**

# kilometres you drive

Your  
estimated  
driving  
distance  
determines  
running  
costs  
such  
as  
servicing,  
tyres,  
registration,  
insurance  
and  
fuel  
or  
charging.  
Packaging  
these  
expenses  
through  
your  
novated  
lease

can  
significantly  
reduce  
the  
tax  
you  
pay,  
especially  
if  
you're  
on  
the  
road  
frequently.

### **3. Your pre- tax salary**

Your  
salary  
affects  
how  
much  
tax

you  
save.  
Higher  
marginal  
tax  
rates  
mean  
larger  
reductions  
in  
taxable  
income,  
but  
almost  
all  
Australian  
employees  
who  
pay  
tax  
can  
reduce  
their  
tax  
bill  
through  
salary  
packaging.

The  
calculator  
shows  
exactly  
how  
much  
this  
could  
impact  
your  
take-  
home  
pay.

## **4. Your lease term (1– 5 years)**

Longer  
lease  
terms  
lower

your  
weekly  
repayment  
by  
spreading  
costs  
over  
more  
time.  
Shorter  
leases  
usually  
cost  
more  
per  
week  
but  
build  
equity  
faster.  
You  
can  
adjust  
your  
term  
in  
the  
calculator

to  
instantly  
see  
how  
it  
affects  
both  
cost  
and  
tax  
savings.

## **5. Your location in Australia**

Where  
you  
live  
affects  
registration  
fees,  
stamp  
duty  
and

delivery  
costs.  
Some  
states  
offer  
additional  
discounts  
or  
incentives  
for  
electric  
vehicles.  
This  
ensures  
your  
calculation  
reflects  
local  
pricing,  
helping  
you  
estimate  
your  
costs  
more  
accurately.

# Novated lease or loan? Breaking it down

To  
illustrate  
how  
much  
more  
cost-  
effective  
a  
novated  
lease  
is  
compared  
to  
a  
car  
loan

or  
purchasing  
the  
car  
outright,  
let's  
put  
them  
side  
by  
side  
and  
see  
what  
it  
looks  
like:

# Tesla Model 3 RWD

Novat  
Lease

**Vehicle purchase price** \$61,79

---

**Weekly payment** \$237.2  
(car and running c

---

**GST saving on vehicle** \$5,819

---

**Upfront payment required** 0

---

**Tax saving over 5 years** \$31,60  
(GST & income tax)

---

**Total cost over 5 years** \$80,8  
(including residual payment)

---

**Difference**

---

*\*Calculation*

*is*

*based*

*on*

*a*

*driver*

*in*

*Victoria*

*with*

*an*

*annual*

*gross*

*salary*

*of*

*\$140,000*

*driving*

*15,000km*

*per*

*year.*

*Running*

*costs*

*include:*

*electricity,*

*comprehensive*

*insurance,*

*registration*

*and*

*CPT,*

*servicing  
and  
tyres.*

*Pricing  
is  
accurate  
as  
of  
December  
2025.*

*For  
this  
example,  
the  
car  
loan  
interest  
rate  
is  
assumed  
to  
be  
7.99%  
p.a.  
with  
no  
loan  
fees.*

*This  
is  
an  
example  
for  
illustrative  
purposes  
only  
based  
on  
the  
assumptions  
described.*

*Your  
cost  
and  
savings  
may  
be  
different  
depending  
on  
your  
situation.*

## Our Happy Customers

# We've saved thousands, for thousands

[Read More](#)

Jason Y. 

3 days ago



Had a very positive experience with Leaselab. We compared several providers and found they were very competitive. Cas...

[Read more](#)

Natalie J. 

1 month ago

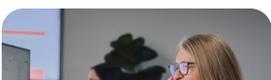


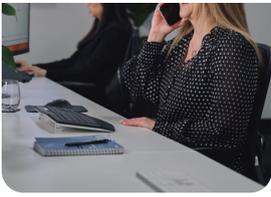
Leaselab have the best customer service I've ever experienced and for such a complex process as novated leasing Matt manages to...

[Read more](#)



Rated 5/5 based on 141 Google reviews





# Frequently Asked Questions

You've got questions and we've got the answers! Let's answer all of those pressing novated leasing questions you've got burning.

1

**What is novated leasing?**



2

**What are benefits of a novated lease?**



3

**How does a novated lease help me reduce tax?**



4

**What vehicles are eligible for novated leasing?**



5

**Can I get a novated lease for a used car?**



6

**Is a novated lease the same as a car loan?**



7

**What happens if I want to terminate my novated lease early?**



8

**How do I apply for a novated lease?**



9

**What can't this novated lease calculator consider?**



10

**Does leasing a car reduce your taxable income?**



11

**Is a novated lease  
better than  
traditional  
financing?**



**Calculate Your Savings**

LEASELAB

Save  
thousands in  
tax by  
driving your  
dream car

[Calculate My Quote](#)

 1300 888 594



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[Managin... >](#)

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[Transfer... >](#)

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[Novate... >](#)

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and access personal information.

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